



Retirement Plan Services Communicator

February, 2022

From the Desk of the Director

Hello Milwaukee County Retirees,

Thank you for reading this edition of the Communicator! February has been a busy month for our team as we have continued the preparation of the Annual Report of the ERS pension system with our actuary and auditors. We have also experienced an increase in requests regarding tax withholding, 1099Rs, and active employee retirements.

For those retirees in the State of Wisconsin, you may have noticed a change to the amount of state taxes withheld from your January pension payment. If you elected to have your state tax withholding calculated using state tax tables in stead of listing a specific amount to be withheld, you may have seen this change. Effective January 2022, the State of Wisconsin revised its tax tables. If you have questions on your tax withholding, we recommend you consult a tax advisor. If you would like to change your tax withholding election, please contact our office or go to our website and click the forms link to view and print forms (county.milwaukee.gov/retirement).

Finally, I'd like to provide an update on the Annual Pension Board meeting. The Annal Pension Board meeting is a tradition where members of the public and retirees hear in-depth updates on the investment performance of the pension fund as well as other initiatives of the Pension Board. Historically, this meeting has been held in April each year. In 2022, this content will be delivered in the April Communicator newsletter and on the RPS website during the months of April and May. Please look for additional information on meeting logistics in the March edition of the Communicator.

As always, if you have any questions please feel free to reach out to our team at (414) 278-4207.

Thank you,
Erika Bronikowski

Market Value of Pension Fund: Period Ending December 31, 2021

Total Fund Composite	\$1,961,069,037
Fixed Income Composite	\$319,818,448
US Equity Composite	\$524,815,993
International Equity Composite	\$243,633,123
Hedged Equity Composite	\$162,104,191
Real Estate Composite	\$148,698,939
Infrastructure Composite	\$198,063,930
Private Equity Composite	\$307,989,585
Total Cash Equivalents	\$55,944,828

Upcoming Check Disbursement Schedule

February 28

March 31

April 29

May 31

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Milwaukee County DHHS Aging & Disabilities Services

Board, Commission, Committee Members and Wellness Leaders Wanted!

Are you passionate about the well-being of older adults in Milwaukee County? Milwaukee County Aging & Disabilities Services empowers safe, healthy and meaningful lives by connecting older adults and individuals with disabilities to resources that promote independence and inclusion, giving them choices for living in and giving to our community.

Could you bring your lived experience, expertise, and/or the voice of a diverse community to contribute to the County's vision, values, and decision-making? Consider service on the Milwaukee County Aging and Disability Resource Center Governing Board, Commission on Aging, or one of the Commission's many councils and committees.

We also need trained wellness facilitators to help lead health and wellness workshops to older adults throughout the county. Help lead others to better health in one of the following healthy aging areas: fall prevention, chronic conditions, diabetes, chronic pain, physical activity and more.

To learn more about these boards and committees as well as becoming a wellness workshop leader visit **county.milwaukee.gov/aging** or call **(414) 289-6874**.

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Joe Alford	James Cox	Sammie Hosey	Willie Robertson
Bernice Armstrong	Estelle Crivello	Howard Hundrieser	Norma Schroeder
Carolyn Baldwin	John Curran	John Kolesari	Lillian Simons
Robert Benish	Bobbie Daughtry	Gerald Lalor	Stan Szczerbaty
Gloria Brown	Doris Easter	Madeleine Lass	Sandra Walendzik
Richard Brzeski	Betty Fitch	Willie Metcalf	Patricia Walsager
Elois Carver	Eleanore Gott	Delores Michalski	Leroy Wurm
Christine Cocking	Jack Hensel	Betty O'Grady	

Congratulations to Our Newest Retirees!

Mark Bechteler	David Noreika
Catherine Grady	Joseph Piccione
George Joshua	Kenneth Skowronski
Milo Lee	Eileen Weller
Beth Liban	Lynne Schmidt

Contact Information

Retirement Plan Services

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Life & Health Benefits

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